

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1044]
July 8, 1931]

THE FEDERAL RESERVE ACT
As Amended to March 4, 1931

*To each Bank and Trust Company
in the Second Federal Reserve District:*

We are sending you herewith a copy of the Federal Reserve Act, as amended to March 4, 1931, with an appendix containing various provisions of certain Acts of Congress which affect, directly or indirectly, the operations of Federal Reserve Banks and banks which are members of the Federal Reserve System. This has been compiled under the direction of the Federal Reserve Board, and should be used in place of the previous edition, referred to in our Circular No. 787, dated May 26, 1927, which is now out of date.

GEORGE L. HARRISON,
Governor.